

**RESOLUTION NO. 6
SERIES 2001**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GUNNISON, COLORADO, RATIFYING THE PURCHASE OF REAL PROPERTY, MORE PARTICULARLY DESCRIBED AS LOTS 15 AND 16, THE MEADOWS PHASE 2-R, CITY OF GUNNISON, COUNTY OF GUNNISON, STATE OF COLORADO.

WHEREAS, the City Council of the City of Gunnison has previously determined that an opportunity exists for the City of Gunnison to purchase real estate at a fair market value; and

WHEREAS, the City of Gunnison has completed a full inspection of the property, as hereinafter described, and has determined the property could serve the future needs of the City of Gunnison in a variety of public uses; and

WHEREAS, the Mayor and City's representatives, acting pursuant to instructions of the City Council, have negotiated a fair and reasonable purchase price of the real property hereinafter described, and have executed a contract for the purchase of said real property;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GUNNISON, COLORADO, THAT:

Section 1. The actions of the Mayor, City Clerk, City Manager, Director of Finance, and the City Attorney to close the purchase by the City of Gunnison of the real property described as Lots 15 and 16, the Meadows Phase 2-R, City of Gunnison, County of Gunnison, State of Colorado, according to the recorded plat thereof bearing Reception No. 468719, pursuant to the terms of a Real Estate Counteroffer dated May 2, 2001, as amended by Counteroffer No. 2, dated May 4, 2001, and Counteroffer No. 3, dated and accepted on May 7, 2001, wherein Roger G. Segal, Trustee of the Chapter 7 Bankruptcy Estate of Gunnison Center Properties, LLC, is the seller, and the City of Gunnison, Colorado, is the purchaser, at a full purchase price of \$615,000.00, plus the City's share of reasonable and customary closing costs, are hereby ratified and approved.

INTRODUCED, READ, PASSED AND ADOPTED at the Regular Session meeting of the City Council of the City of Gunnison, Colorado, held this 10th day of July, 2001.

(SEAL)

Mayor

City Clerk